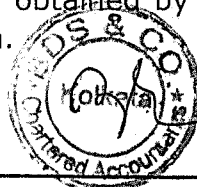


**REPORT ON LIMITED REVIEW****Review Report To  
Board of Directors  
BHIWANI VANASPATI LIMITED**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results **BHIWANI VANASPATI LIMITED** ("the Company") for the quarter ended on 30<sup>th</sup> June, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant of the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. has been compiled from the related audited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

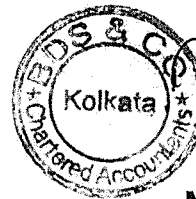
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us. the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
  - gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the quarter ended June 30, 2019.

**For B D S & CO.  
(Formerly Bharat D. Sarawgee & Co.)  
Chartered Accountants**



*Bharat Sarawgee*  
**Bharat D. Sarawgee  
Partner**

**Membership No. F061505  
ICAI Registration No. 326264E  
UDIN: 19061505AAAAID7109**

**Place: Kolkata**

**Date: 14<sup>th</sup> August, 2019**

**BHIWANI VANASPATI LIMITED**

Regd. Office : 1B Old Post Office Street, Kolkata-700001 (West Bengal)

CIN : L15143WB1970PLC124721 ; Website : www.bhiwani.net.in ; email : bhiwani.vanaspati@rediffmail.com

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2019**

(Rupees In Lakh.)

	Particulars	Quarter ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Income</b>				
	(a) Revenue From Operations	-	-	-	-
	(b) Other Income	0.99	0.98	0.99	3.96
	<b>Total Income</b>	0.99	0.98	0.99	3.96
2.	<b>Expenses</b>				
	(a) Employees Benefits Expenses	-	-	-	-
	(b) Depreciation & Amortisation Expense	-	-	-	-
	(c) Other Expense	0.97	0.90	0.96	3.79
	<b>Total Expenses</b>	0.97	0.90	0.96	3.79
3	<b>Profit/ (Loss) before Exceptional Items (1-2)</b>	0.02	0.08	0.03	0.17
4.	Exceptional Items	-	-	-	-
5.	<b>Profit/ (Loss) From Before Tax (3+4)</b>	0.02	0.08	0.03	0.17
6	Tax Expense	0.01	0.02	0.01	0.05
7	<b>Net Profit/(Loss) for the period (5-6) (PAT)</b>	0.01	0.06	0.02	0.12
8	Other Comprehensive Income	(0.003)	0.09	(0.12)	0.28
9	<b>Total Comprehensive Income (7+8)</b>	0.01	0.15	(0.10)	0.40
10	<b>Paid-up Equity Share Capital</b> (Face Value of Equity Share Rs.10/- per share)	145.69	145.69	145.69	145.69
11	Other Equity	(128.41)	(128.42)	(128.61)	(128.42)
12	<b>Earnings Per Share ( Basic and diluted) (Rs)</b>	0.00	-	(0.01)	-

For B D S &amp; Co.

(Formerly Bharat D. Sarawgee &amp; Co.)

Chartered Accountants

Firm Reg. No.- 326264E

Bharat Sarawgee

Bharat D. Sarawgee

Partner

Membership No. 061505

Place : Kolkata

Date : 14th August 2019



FOR BHIWANI VANASPATI LIMITED

Balaram Saha

Balaram Saha

DIRECTOR

DIN: 07599351

BHIWANI VANASPATI LIMITED

Goutam Ghoshal

Director

**BHIWANI VANASPATI LIMITED**

Regd. Office : 1B Old Post Office Street, Kolkata-700001 (West Bengal)

CIN : L15143WB1970PLC124721 ; Website : www.bhiwani.net.in ; Email : bhiwani.vanaspati@rediffmail.com

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 30TH JUNE 2019***[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]*

Sl. No.	Particulars	Quarter ending 30.06.2019	Year ended 31.03.2019 (Audited)	Quarter ending 30.06.2018
1	Total Income	0.99	3.96	0.99
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	0.02	0.17	0.03
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	0.02	0.17	0.03
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	0.01	0.12	0.02
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	0.01	0.12	0.02
6	Equity Share Capital	145.69	145.69	145.69
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) –	0.00	-	-0.01
	1. Basic:			
	2. Diluted:			

**Note:**

a) The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th August, 2019. The results are after "Limited Review by the Auditors of the Company.

b) The above is an extract of the detailed format of Quarterly filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the listed entity www.bhiwani.net.in.

c) Previous quarter/period figures have been regrouped / rearranged wherever necessary.

d) The Ministry of Corporate Affairs has notified IND AS 115 "Revenue from Contract with customers" for mandatory compliance w.e.f. 1st April 2018, replacing the existing IND AS 18 "Revenue". The Adoption of IND AS 115 did not have any significant material impact on Financial Result.

**For BDS & Co.**

(Formerly Bharat D. Sarawgee &amp; Co.)

Chartered Accountants

Firm Reg. No.- 326264E

*Bharat Sarawgee***Bharat D. Sarawgee**

Partner

Membership No. 061505

Place : Kolkata

Date : 14th August 2019

**FOR BHIWANI VANASPATI LIMITED***Balaram Saha*

Balaram Saha

DIRECTOR

DIN: 07599351

**BHIWANI VANASPATI LIMITED***Goutam Ghosal***Director**