



AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors
BHIWANI VANASPATI LIMITED

We have audited the quarterly financial results of **BHIWANI VANASPATI LIMITED** ("the Company") for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

These quarterly financial results as well as the year to date financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Further, the quarterly financial results for the quarter ended 31st March, 2019 are derived figures between the audited figures in respect of the year ended 31st March, 2019 and the published year-to-date figures for the period 1st April, 2018 to 31st December, 2018 being the date of the end of the third quarter of the current financial year which were subject to limited review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

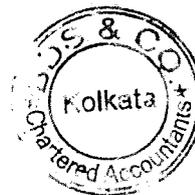
Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

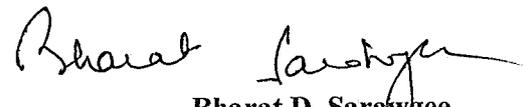
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Place : Kolkata
Date : 24th May, 2019



For **B D S & CO.**
(Formerly **Bharat D. Sarawgee & Co.**)
Chartered Accountants



Bharat D. Sarawgee
Partner

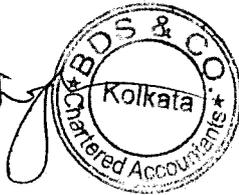
Membership No. F61505
ICAI Registration No. 326264E

Statement of Financial Results for the Quarter and Year Ended ended 31st March, 2019

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Limited Review	Audited	Audited	Audited
1.	Income from Operations					
	(a) Revenue From Operations	-	-	-	-	-
	(b) Other Income	0.98	1.00	0.89	3.96	4.07
	Total Income	0.98	1.00	0.89	3.96	4.07
2.	Expenses					
	(a) Employees Benefit Expenses	-	-	-	-	-
	(b) Depreciation & Amortisation Expense	-	-	-	-	-
	(d) Other Expenses	0.90	0.96	1.01	3.79	3.94
	Total Expenses	0.90	0.96	1.01	3.79	3.94
	Profit/ (Loss) before Exceptional Items (1-2)					
3		0.08	0.04	-0.12	0.17	0.13
4.	Exceptional Items	-	-	-	-	-
5.	Profit /(Loss) before Tax (3-4)	0.08	0.04	(0.12)	0.17	0.13
6.	Total Tax Expenses	0.02	0.01	-	0.12	0.10
7.	Net Profit/(Loss) for the period (5-6) (PAT)	0.06	0.03	(0.12)	0.05	0.03
8.	Other Comprehensive Income (net of tax)					
	A. Item that will not be reclassified to profit & loss	0.09	0.03	0.05	0.28	0.23
	B. Item that will be reclassified to profit & loss	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	0.09	0.03	0.05	0.28	0.23
9.	Total Comprehensive Income (7+8)	0.15	0.06	(0.07)	0.34	0.25
10.	Paid-up Equity Share Capital (Face Value of Equity Share Rs.10/- per share)	145.69	145.69	145.69	145.69	145.69
11	Other Equity	(128.42)	(128.50)	-	(128.42)	(128.75)
12	Earnings Per Share (Basic and diluted) (Rs.)	0.00	0.00	0.01	0.00	0.01

For B D S & Co.
 (Formerly Bharat D. Sarawgee & Co.)
 Chartered Accountants
 Firm Reg. No.- 326264E

Bharat Sarawgee
 Bharat D. Sarawgee
 Partner
 Membership No. F61505
 Place: Kolkata
 Date : 24th May 2019



For Bhiwani Vanaspati Limited

Balaram Saha
 Balaram Saha
 Director
 DIN: 07599351

BHIWANI VANASFATI LIMITED

Goutam Ghosal
 Director

BHIWANI VANASPATI LIMITED
 Regd. Office : 1B Old Post Office Street, Kolkata-700001 (West Bengal)
 CIN : L15143WB1970PLC124721 ;
 Website : www.bhiwani.net.in ; email : bhiwani.vanaspati@rediffmail.com

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

Sl. No.	Particulars	As at 31 March, 2019	As at 31 March, 2018
A.	EQUITY AND LIABILITIES		
	Shareholders' Funds		
1	a) Share Capital	145.69	145.69
	b) Reserves and Surplus	-128.42	-128.75
		17.27	16.94
2	Non-Current Liabilities		
	a) Other Current Liabilities	22.86	22.78
3	Current Liabilities		
	a) Other Current Liabilities	0.73	1.36
	Total	40.86	41.08
B.	ASSETS		
1	Non-Current Assets		
	a) Long Term Loans and Advances	23.00	23.00
2	Current Assets		
	a) Current Investments	3.69	3.40
	b) Cash and Cash Equivalents	2.47	3.33
	c) Other Bank Balances	11.00	11.00
	d) Short Term Loans and Advances	0.70	0.35
		17.86	18.08
	Total	40.86	41.08

Note:

1. The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures upto the third quarters.

2. Previous year's figures have been re-grouped/re-arranged/ recast wherever found necessary.

3. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings on the held on 24th May, 2019.

4. The Board of Directors have not recommended any dividend for the financial year ended 31st March, 2019.

5. There is no reportable primary and/or secondary segment identifiable with reference to Accounting Standard on "Segment Reporting" (Ind-AS-108) issued by The Institute of Chartered Accountants of India.

6. The company has not carried out any business during the financial year ended 31st March, 2019

For B D S & Co.

(Formerly Bharat D. Sarawgee & Co.)
 Chartered Accountants
 Firm Reg. No.- 326264E

Bharat Sarawgee
Bharat D. Sarawgee
 Partner
 Membership No. F61505
 Place: Kolkata
 Date : 24th May 2019



For Bhiwani Vanaspati Limited

Balaram Saha
Balaram Saha
 Director
 DIN: 07599351

BHIWANI VANASPATI LIMITED
Goutam Ghosh
Goutam Ghosh
 Director