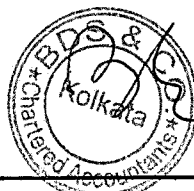




**REPORT ON LIMITED REVIEW**

Review Report to  
The Board of Directors of  
Bhiwani Vanaspati Limited.

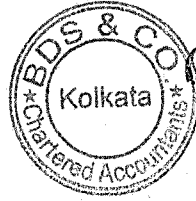
1. We have reviewed the accompanying statement of unaudited financial results of **Bhiwani Vanaspati Limited** (“the Company”) for the quarter ended on 30<sup>th</sup> September, 2018 and year to date results for the period ended 30<sup>th</sup> September 2018 (“the statement”). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Regulations”), read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors in their meeting held on November 14, 2018, has been prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. “ Review of interim financial information performed by the independent Auditor of the entity ” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable



Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 14<sup>th</sup> November, 2018



For B D S & CO  
(Formerly Bharat D. Sarawgee & Co.)  
Chartered Accountants

*Bharat Sarawgee*

Bharat D Sarawgee  
Partner

M No 061505  
FRN : 326264E

**BHIWANI VANASPATI LIMITED**

Regd. Office : 1B Old Post Office Street, Kolkata-700001 (West Bengal)

CIN : L15143WB1970PLC124721 ; Website : www.bhiwani.net.in ; email : bhiwani.vanaspati@rediffmail.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2018**

(Rs. In Lakhs)

SN	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1.	<b>Income from Operations</b>						
	(a) Revenue From Operations	-	-	-	-	-	-
	(b) Other Income	1.00	0.99	1.06	1.99	2.12	4.07
	<b>Total Income</b>	1.00	0.99	1.06	1.99	2.12	4.07
2.	<b>Expenses</b>						
	(a) Employees Benefit Expenses	-	-	-	-	-	-
	(b) Depreciation & Amortisation Expense	-	-	-	-	-	-
	(d) Other Expenses	0.97	0.96	0.98	1.93	1.95	3.94
	<b>Total Expenses</b>	0.97	0.96	0.98	1.93	1.95	3.94
	<b>Profit/ (Loss) before Exceptional Items (1-2)</b>						
3		0.03	0.03	0.08	0.06	0.17	0.13
4.	Exceptional Items	-	-	-	-	-	-
5.	<b>Profit/(Loss) before Tax (3-4)</b>	0.03	0.03	0.08	0.06	0.17	0.13
6.	Tax Expense	0.04	0.01	0.02	0.05	0.05	0.05
7.	<b>Net Profit/(Loss) for the period (5-6) (PAT)</b>	(0.01)	0.02	0.06	0.01	0.12	0.08
8.	Other Comprehensive Income	0.23	(0.12)	-	0.11	-	0.17
9.	<b>Total Comprehensive Income (7+8)</b>	0.21	(0.09)	0.06	0.11	0.12	0.25
10.	<b>Paid-up Equity Share Capital</b>	145.69	145.69	145.69	145.69	145.69	145.69
	(Face Value of Equity Share Rs.10/- per share)						
11	Other Equity	(128.57)	(128.61)	(128.89)	(128.57)	(128.89)	(128.75)
12	<b>Earnings Per Share ( Basic and diluted) (Rs.)</b>	0.01	-0.01	0.00	0.01	0.01	0.01

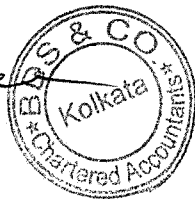
For B D S & Co.

(Formerly Bharat D. Sarawgee & Co.)

Chartered Accountants

Firm Reg. No.- 326264E

*Bharat Sarawgee*



**Bharat D. Sarawgee**

Partner

Membership No. F61505

Place: Kolkata

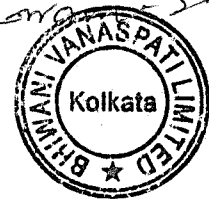
Date : 14th November 2018

FOR BHIWANI VANASPATI LIMITED

*Balaram Saha*  
Balaram Saha

DIRECTOR

DIN: 07599351



Notes:

**BHIWANI VANASPATI LIMITED**  
**Regd. Office : 1B Old Post Office Street, Kolkata-700001 (West Bengal)**  
**CIN : L15143WB1970PLC124721 ;**  
**Website : [www.bhiwani.net.in](http://www.bhiwani.net.in) ; email : [bhiwani.vanaspati@rediffmail.com](mailto:bhiwani.vanaspati@rediffmail.com)**

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**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lacs)

SN	Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
(1)	<b>ASSETS</b>		
	<b>Non - Current Assets</b>		
(a)	Long Term Loans and Advances	23.00	23.00
	<b>Sub-total - Non Current Assets</b>	23.00	23.00
(2)	<b>Current Assets</b>		
(a)	Current Investment	3.52	3.41
(b)	Cash and Cash equivalent	1.80	3.33
(c)	Other Bank Balances	11.00	11.00
(d)	Short term Loans and Advances	1.33	0.35
	<b>Sub-total - Current Assets</b>	17.64	18.08
	<b>Total Assets</b>	<b>40.64</b>	<b>41.08</b>
1)	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity Share Capital	145.69	145.69
(b)	Other Equity	(128.57)	(128.75)
	<b>Total Equity</b>	17.12	16.94
	<b>LIABILITIES</b>		
2)	<b>Non - Current Liabilities</b>		
(a)	Other Non Current Liabilities	22.56	22.56
(b)	Deferred Tax Liabilities	0.26	0.23
	<b>Current Liabilities</b>		
(c)	Other Current Liabilities	0.71	1.36
	<b>Sub-Total</b>	23.53	24.15
	<b>Total Equity and Liabilities</b>	<b>40.64</b>	<b>41.08</b>

a) The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th November, 2018. The results are after "Limited Review by the Auditors of the Company.

b) The above is an extract of the detailed format of Quarterly filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the listed entity [www.bhiwani.net.in](http://www.bhiwani.net.in).

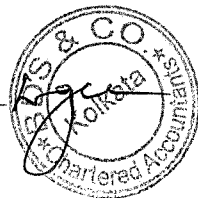
c) Previous quarter/period figures have been regrouped / rearranged wherever necessary.


d) The Ministry of Corporate Affairs has notified IND AS 115 "Revenue from Contract with customers" for mandatory compliance w.e.f. 1st April 2018, replacing the existing IND AS 18 "Revenue". The Adoption of IND AS 115 did not have any significant material impact on Financial Result.

**For B D S & Co.**  
 (Formerly Bharat D. Sarawgee & Co.)  
 Chartered Accountants  
 Firm Reg. No.- 326264E

**FOR BHIWANI VANASPATI LIMITED**

  
**Bharat D. Sarawgee**  
 Partner  
 Membership No. F61505  
 Place : Kolkata  
 Date : 14th November 2018



  
 Balaram Saha  
 DIRECTOR  
 DIN: 07599351

