



**Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors
M/s. Bhiwani Vanaspati Limited

1. We have audited the quarterly financial results of M/s. **Bhiwani Vanaspati Limited** (the Company") for the year ended **31st March 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, as notified under the Companies (Accounting Standards) Rules, 2006 read with the Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, and other accounting principles generally accepted in India; and our Audit of the Annual Financial Statements as at and for the year ended March 31, 2017.
2. We have conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An Audit also includes accessing the accounting principles used and significant estimates made by the management. We believe that our Audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii give a true and fair view of the net profit and other financial information for the year ended 31st March 2017.

Place : Kolkata
Date : May 18, 2017



For Bharat D. Sarawgee & Co.
Chartered Accountants

Bharat D. Sarawgee
Partner

Membership No. F61505
ICAI Registration No. 326264E

BHIWANI VANASPATI LIMITED

Regd. Office : 1B Old Post Office Street, Kolkata-700001 (West Bengal)

CIN : L15143WB1970PLC124721 ; Website : www.bhiwani.net.in ; email : bhiwani.vanaspati@rediffmail.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Part I

Particulars	Quarter ended			Year ended	
	31st March 2017 (Unaudited)	31st December 2016 (Unaudited)	31st March 2016 (Unaudited)	31st March 2017 (Audited)	31st March 2016 (Audited)
	1. Income from Operations	-	-	-	-
(a) Income From Operations	-	-	0.05	-	0.05
(b) Other Operating Income	-	-	-	-	-
Total Income From Operations	-	-	0.05	-	0.05
2. Expenses					
(a) Employees Cost	-	-	-	-	-
(b) Depreciation & Amortisation Expense	-	-	-	-	-
(c) Rates & Taxes	-	-	-	0.02	0.02
(d) Postage & Telegram	0.00	-	-	0.63	0.61
(e) Printing & Stationery	-	-	-	0.70	0.71
(f) Fees & Subscription	-	-	-	0.29	0.55
(g) Professional Fees	0.32	-	-	0.89	0.89
(h) Advertisement	0.00	-	-	0.48	0.50
(i) Other Expenditure	0.74	0.98	0.40	0.91	0.82
Total Expenses	1.06	0.98	0.40	3.92	4.10
3. Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(1.06)	(0.98)	(0.35)	(3.92)	(4.05)
4. Other Income	0.99	1.02	1.03	4.12	3.88
5. Profit/ (Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	(0.06)	0.04	0.68	0.20	(0.17)
6. Finance Cost	-	-	-	-	-
7. Profit/ (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(0.06)	0.04	0.68	0.20	(0.17)
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	(0.06)	0.04	0.68	0.20	(0.17)
10. Tax Expense	-	0.01	(0.25)	0.06	(0.25)
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(0.06)	0.03	0.93	0.14	0.08
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 -12)	(0.06)	0.03	0.93	0.14	0.08
14. Paid-up Equity Share Capital (Face Value of Equity Share Rs.10/- per share)	145.69	145.69	145.69	145.69	145.69
15. Reserves and Surplus (excluding Revaluation Reserve)	-	-	-	(129.37)	(129.51)
16. Earnings Per Share (Basic and diluted) before and after Extraordinary Items (Rs.)	(0.00)	0.00	0.06	0.01	0.01

For Bharat D. Sarawgee & Co.
Chartered Accountants

Bharat Sarawgee

Bharat D. Sarawgee
Partner
Membership No. 061505
Place: Kolkata
Date: 18/5/2017



For and on behalf of the Board

Kusum Datta

Director
DIN: 06967827

Director
DIN: 07599351

Abhinav Sen

Notes

1 STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. In Lacs)	
	As at 31-March-2017 (Audited)	As at 31-March-2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	145.69	145.69
(b) Reserves and Surplus	(129.37)	(129.51)
Subtotal- Shareholders' Funds	16.32	16.18
2 Current Liabilities		
(a) Other Current Liabilities	24.15	24.15
(b) Short-term Provisions	-	0.00
Subtotal- Current Liabilities	24.15	24.15
TOTAL -EQUITY AND LIABILITIES	40.46	40.33
B ASSETS		
1 Non-current Assets		
(a) Long-term Loans and Advances	23.00	23.00
Subtotal- Non-current Assets	23.00	23.00
2 Current Assets		
(a) Current Investments	13.64	13.64
(b) Cash and Cash Equivalents	3.49	3.31
(c) Short-term Loans and Advances	0.34	0.39
(d) Other Current Assets	-	-
Subtotal- Current Assets	17.46	17.33
TOTAL- ASSETS	40.46	40.33

- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 The above financial results for the year ended 31st March, 2017 have been reviewed by the Audit Committee
- 4 No Segment Reporting is required as per AS-17 issued by ICAI.
- 5 Figures for the previous period/year have been regrouped / rearranged wherever necessary.

For Bharat D. Sarawgee & Co.
Chartered Accountants

Bharat Sarawgee



Bharat D. Sarawgee
Partner
Membership No. 061505
Place: Kolkata
Date: 18/5/2017

For and on behalf of the Board

Kusum Dadeo

Director
DIN: 06967827

Pranman Sen
Director
DIN: 07599351